

Council of the City of York, PA  
Session 2012  
Resolution No. \_\_\_\_\_

Introduced by: Michael Ray Helfrich

Date:

WHEREAS, the City of York, Pennsylvania has elected to participate in the Recovery Program Level II, pursuant to Act 205 of 1984; and

WHEREAS, Act 205 requires that the 2014 budget for the City's **Officers and Employees Pension Fund** be submitted to the legislative body of the City; and

WHEREAS, with the assistance of Conrad M. Siegel, Inc., the City's consulting actuary, the contributions for 2014 were calculated, and

WHEREAS, the City of York elects to utilize the 75% amortization option as allowed by Act 44 of 2009 for the City of York Officers and Employees Pension Fund as calculated on the attachment to this Resolution.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of York, Pennsylvania, that the 75% amortization option allowed by Act 44 of 2009 is adopted and the following allocation, based on budgetary levels of the Officers and Employees Pension Fund as they are known today, is hereby approved in the amount of \$724,531 which shall be included in the various 2014 city budgets in proportion to the salaries and wages in each department subject to the pension benefit.

PASSED FINALLY:

BY THE FOLLOWING VOTE:

YEAS: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

NAYS: \_\_\_\_\_

\_\_\_\_\_  
Carol Hill-Evans, President of Council

ATTEST:

\_\_\_\_\_  
Dianna L. Thompson-Mitchell, City Clerk