

Council of the City of York, PA
Session 2015
Resolution No. _____

Introduced by: **Michael Ray Helfrich**

Date: **December 15, 2015**

WHEREAS, the City of York, Pennsylvania has elected to participate in the Recovery Program Level II, pursuant to Act 205 of 1984; and

WHEREAS, Act 205 requires that the 2016 budget for the City's pension funds be submitted to the legislative body of the City; and

WHEREAS, with the assistance of Conrad M. Siegel, Inc., the City's consulting actuary, the contributions for 2016 were calculated, and

WHEREAS, the City of York elects to utilize the 100% amortization option as allowed by Act 44 of 2009 for the City of York's pension funds;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of York, Pennsylvania, that the 100% amortization option allowed by Act 44 of 2009 is adopted and the following allocations, based on budgetary levels of the pension funds as they are known today, is hereby approved as follows, which shall be included in the various 2016 city budgets in proportion to the salaries and wages in each department subject to the pension benefit:

Firefighters Pension Fund:	<u>\$2,446,360.00</u>
Police Pension Fund:	\$ <u>-0-</u>
Officers' & Employees Retirement Fund:	<u>\$1,267,897.00</u>

PASSED FINALLY:

BY THE FOLLOWING VOTE:

YEAS: _____, _____, _____, _____, _____

NAYS: _____

Carol Hill-Evans, President of Council

ATTEST:

Dianna L. Thompson-Mitchell, City Clerk