



NOTICE OF CONTRACT AWARD

Pursuant to Section 702-A (h), Chapter 7-A, Standards for Municipal Pension Systems, Act 44,

The **CITY OF YORK**, Pennsylvania, (the 'City') Pension Plan Funds (the 'Funds'),

Having issued a Request for Proposals for an Investment Manager/Adviser/Consultant ('RFP') on November 29, 2016, and

Duly advertised the RFP on its website¹ and in industry publications and online services, and

Whereas numerous Proposals were received and evaluated by the City, and finalists interviewed, and

Whereas the City endeavored to select a highly qualified firm providing investment management services at a reasonable cost, and

Considered various factors including the qualifications, experience, and expertise of proposing firms, and such other and related factors as service and commitment, the quality of information and reports submitted, evidence of past performance, the absence of actual and potential conflicts of interest, and the level and composition of proposed compensation, and

After careful and thoughtful deliberation and recommendation by its Investment Management Selection Committee,

The City's Pension Board of Trustees on May 17, 2017 selected a firm to manage its Funds on the basis of the aforementioned factors and authorized the negotiation and execution of a professional services contract with the selected firm, and

Hereby gives Notice thereof, this

Thursday, May 25, 2017.

Section 702-A (h) requires the notice to be posted on the web site and sent to all unsuccessful applicants within 10 days of the award (is that Wednesday, May 17th, 2017 or when it becomes certain that a contract will be signed?) AND 7 days prior to executing the professional services contract.

¹ <http://www.yorkcity.org/business/request-for-proposals/>

