

**YORK CITY ICE RINK
BALANCE SHEET
DECEMBER 31, 2014**

CURRENT ASSETS:	
Cash	257,197
Accounts Receivable	7,718
Intercompany Accounts	-35,227
Prepaid Expenses	19,527
Concessions Inventory	9,065
TOTAL CURRENT ASSETS	258,281
PROPERTY & EQUIPMENT:	
Fixed Assets	47,021
Less: Accumulated Depreciation	-40,729
PROPERTY & EQUIPMENT NET OF DEPRECIATION	6,291
TOTAL ASSETS	264,572
CURRENT LIABILITIES:	
Accounts Payable	452,435
Accrued Expenses	54,408
Deferred Revenue	50,713
TOTAL CURRENT LIABILITIES	557,556
LONG-TERM LIABILITIES:	
Rink Sinking Fund/Debt Service	-978,699
TOTAL LONG-TERM LIABILITIES	-978,699
EQUITY:	
Retained Earnings	1,183,201
Funding From Owners	91,809
Distribution To City Of York	-678,691
Net Income Current Year	89,396
TOTAL EQUITY	685,715
TOTAL LIABILITIES & EQUITY	264,572