

YORK CITY ICE ARENA

INCOME STATEMENT

For the Twelve Months Ending January 31, 2016

	-CURRENT PERIOD-				-YEAR TO DATE-				-CALENDAR YEAR-			
	ACTUAL	BUDGET	VARIANCE	PRIOR YR	ACTUAL	BUDGET	VARIANCE	PRIOR YR	ACTUAL	BUDGET	VARIANCE	PRIOR YR
REVENUE:												
Public Skating Admissions	11,150	19,500	-8,350	15,542	77,063	105,190	-28,128	33,876	77,063	105,190	-28,128	33,876
Adult Hockey Revenue	7,573	13,450	-5,877	9,264	85,826	96,879	-11,053	20,837	85,826	96,879	-11,053	20,837
Youth Hockey Revenue	570	0	570	0	20,819	18,924	1,895	0	20,819	18,924	1,895	0
Learn To Skate Revenue	4,158	7,913	-3,755	7,598	52,449	67,701	-15,252	25,379	52,449	67,701	-15,252	25,379
Learn To Play Hockey Revenue	220	400	-180	645	4,891	6,840	-1,949	2,112	4,891	6,840	-1,949	2,112
Contract Ice Revenue	49,016	62,000	-12,984	50,838	432,838	424,680	8,158	214,717	432,838	424,680	8,158	214,717
Hockey Equipment Rental	0	0	0	75	100	0	100	250	100	0	100	250
Drop In Hockey	2,346	2,800	-454	2,843	17,349	28,000	-10,651	7,564	17,349	28,000	-10,651	7,564
Figure Skating Revenue	3,505	3,670	-165	4,395	24,225	27,200	-2,975	11,661	24,225	27,200	-2,975	11,661
Private Lesson Revenue	0	200	-200	110	878	2,640	-1,762	385	878	2,640	-1,762	385
Birthday Party Revenue	665	3,375	-2,710	2,775	13,934	29,750	-15,816	8,964	13,934	29,750	-15,816	8,964
Locker Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Vending Revenue	146	1,180	-1,034	620	4,081	12,080	-7,999	1,139	4,081	12,080	-7,999	1,139
Room Rental	0	500	-500	-100	118	6,400	-6,283	200	118	6,400	-6,283	200
Skate Rental	2,946	4,615	-1,669	4,644	18,767	23,919	-5,152	8,494	18,767	23,919	-5,152	8,494
Hockey Tournament Revenue	0	0	0	0	54,800	56,000	-1,200	0	54,800	56,000	-1,200	0
Group Admission	31	200	-169	295	2,298	3,650	-1,352	928	2,298	3,650	-1,352	928
Other Revenue	330	170	160	180	905	1,110	-205	260	905	1,110	-205	260
Sponsorship Revenue	0	1,700	-1,700	791	27,181	20,000	7,181	4,382	27,181	20,000	7,181	4,382
Concessions Revenue	11,218	15,810	-4,592	14,888	122,379	124,620	-2,241	48,349	122,379	124,620	-2,241	48,349
Pro Shop Rent	1,360	1,360	0	1,360	16,320	16,320	0	5,440	16,320	16,320	0	5,440
Miscellaneous Revenue	3,603	0	3,603	23	8,709	0	8,709	548	8,709	0	8,709	548
Total Revenue	98,837	138,843	-40,006	116,785	985,930	1,071,903	-85,973	395,484	985,930	1,071,903	-85,973	395,484
COST OF GOOD SOLD:												
Public Skating	0	363	363	0	0	2,519	2,519	-127	0	2,519	2,519	-127
Adult Hockey League	2,519	4,480	1,961	-3,762	26,187	27,450	1,263	-9,015	26,187	27,450	1,263	-9,015
Youth Hockey League	0	30	30	0	2,154	8,760	6,606	-351	2,154	8,760	6,606	-351
Learn To Skate	0	150	150	0	1,196	1,100	-96	0	1,196	1,100	-96	0
Birthday Parties	0	243	243	-298	1,933	1,998	65	-298	1,933	1,998	65	-298
Skate & Equipment	0	0	0	0	0	300	3	0	0	297	3	0
Hockey Tournament	0	0	0	0	13,185	17,700	4,515	-100	13,185	17,700	4,515	-100
Concessions	4,505	10,577	6,072	-10,834	79,045	81,692	2,647	-32,726	79,045	81,692	2,647	-32,726
Total Cost Of Good Sold	7,024	15,843	8,819	-14,894	123,997	141,519	17,522	-42,617	123,997	141,519	17,522	-42,617
EXPENSES:												
Payroll	22,263	33,000	10,737	23,677	296,392	345,000	48,608	92,232	296,392	345,000	48,608	92,232
Health Insurance	483	671	188	666	5,397	8,052	2,655	1,813	5,397	8,052	2,655	1,813
Worker's Comp Insurance	1,394	420	-974	0	18,657	5,040	-13,617	6,032	18,657	5,040	-13,617	6,032
Liability & Other Insurance	2,117	2,060	-57	2,055	24,909	24,729	-180	8,221	24,909	24,729	-180	8,221
Equipment Rental	465	450	-15	490	7,108	6,250	-858	2,183	7,108	6,250	-858	2,183
Building & Equipment Repairs	4,415	5,730	1,315	2,547	68,055	79,120	11,065	12,649	68,055	79,120	11,065	12,649
Service Contracts	74	1,005	931	223	23,588	12,104	-11,484	10,264	23,588	12,104	-11,484	10,264
Utilities	3,242	15,515	12,273	6,941	213,697	185,870	-27,827	59,640	213,697	185,870	-27,827	59,640
Propane	291	910	619	1,253	9,204	8,000	-1,204	4,185	9,204	8,000	-1,204	4,185
Cleaning Supplies	627	640	14	1,460	24,869	10,180	-14,689	6,816	24,869	10,180	-14,689	6,816
Other Supplies	143	150	7	883	12,962	4,800	-8,162	3,432	12,962	4,800	-8,162	3,432
Advertising	35	3,500	3,465	-16	6,156	32,500	26,344	2,375	6,156	32,500	26,344	2,375
Printing & Reproduction	0	120	120	0	2,276	2,680	404	779	2,276	2,680	404	779
Travel & Entertainment	0	0	0	0	590	200	-390	0	590	200	-390	0
Dues & Subscriptions	0	0	0	120	1,889	0	-1,889	515	1,889	0	-1,889	515
Training & Seminars	0	0	0	0	0	1,000	1,000	0	0	1,000	1,000	0
Licenses & Permits	360	310	-50	309	4,481	3,720	-761	1,804	4,481	3,720	-761	1,804
Management Fees	4,166	4,166	0	4,167	50,000	50,000	0	16,667	50,000	50,000	0	16,667
Marketing Fees	1,250	0	-1,250	1,250	15,000	0	-15,000	5,000	15,000	0	-15,000	5,000
Legal Fees	0	0	0	0	146	0	-146	51	146	0	-146	51
Payroll Taxes	1,959	640	-1,319	2,661	29,801	8,680	-21,121	10,644	29,801	8,680	-21,121	10,644
Office Supplies	0	130	130	96	1,296	3,470	2,174	549	1,296	3,470	2,174	549
Telephone	1,198	910	-288	594	9,077	8,720	-357	2,610	9,077	8,720	-357	2,610
Web Hosting & Internet	0	100	100	69	1,411	1,600	189	1,708	1,411	1,600	189	1,708
Postage & Delivery	23	120	97	44	132	1,870	1,738	210	132	1,870	1,738	210
Bank Service Charges	499	860	361	501	5,879	7,170	1,291	2,291	5,879	7,170	1,291	2,291
Cash Discounts	-7,134	5,946	13,080	7,386	29,779	36,239	6,460	16,870	29,779	36,239	6,460	16,870
Depreciation	169	430	261	530	4,616	8,110	3,494	2,177	4,616	8,110	3,494	2,177
Finance Charges	0	0	0	0	0	0	0	0	0	0	0	0
Cash Over/Short	-2	0	2	-74	453	0	-453	113	453	0	-453	113
Local Taxes	0	0	0	0	0	0	0	48	0	0	0	48
Total Expenses	38,037	77,783	39,746	57,834	867,821	855,104	-12,717	271,880	867,821	855,104	-12,717	271,880
NET INC/LOSS BEFORE INTEREST	53,775	45,217	8,558	73,845	-5,889	75,280	-81,169	166,221	-5,889	75,280	-81,169	166,221
Interest Income	16	0	16	2	69	0	69	9	69	0	69	9
Other Revenue	0	0	0	0	0	0	0	8,400	0	0	0	8,400
Other Expense	0	0	0	0	0	0	0	0	0	0	0	0
NET INCOME/LOSS	53,790	45,217	8,573	73,847	-5,820	75,280	-81,100	174,630	-5,820	75,280	-81,100	174,630