

**YORK CITY ICE RINK  
BALANCE SHEET  
October 31, 2019**

<b>CURRENT ASSETS:</b>	
Cash	22,316
Accounts Receivable	26,771
Accounts Receivable Skipjacks	4,101
Intercompany Accounts	-20,041
Prepaid Expenses	1,258
Concessions Inventory	0
<b>TOTAL CURRENT ASSETS</b>	<b>34,405</b>
<b>PROPERTY &amp; EQUIPMENT:</b>	
Fixed Assets	164,079
Fixed Assets: SkipJacks Renovation	269,755
Less: Accumulated Depreciation	-85,188
<b>PROPERTY &amp; EQUIPMENT NET OF DEPRECIATION</b>	<b>348,646</b>
<b>TOTAL ASSETS</b>	<b>383,051</b>
<b>CURRENT LIABILITIES:</b>	
Accounts Payable	439,315
Accrued Expenses	50,903
Deferred Revenue	17,176
Deferred Revenue: Skipjacks Renovation	24,679
Deferred Revenue: Rent	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>532,073</b>
<b>LONG-TERM LIABILITIES:</b>	
Rink Sinking Fund/Debt Service	-978,699
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-978,699</b>
<b>EQUITY:</b>	
Retained Earnings	1,337,617
Funding From Owners	217,309
Distribution To City Of York	-611,191
Net Income Current Year	-114,058
<b>TOTAL EQUITY</b>	<b>829,677</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>383,051</b>

**YORK CITY ICE ARENA  
INCOME STATEMENT  
For the Ten Months Ending October 31, 2019**

	-CURRENT PERIOD-				-YEAR TO DATE-				-CALENDAR YEAR-			
	ACTUAL	BUDGET	VARIANCE	PRIOR YR	ACTUAL	BUDGET	VARIANCE	PRIOR YR	ACTUAL	BUDGET	VARIANCE	PRIOR YR
<b>REVENUE:</b>												
Public Skating Admissions	2,934	4,000	-1,067	3,180	42,072	62,000	-19,929	48,235	42,072	90,000	-47,929	75,686
Adult Hockey Revenue	41,135	7,000	34,135	32,600	56,681	63,000	-6,320	76,567	56,681	87,000	-30,320	87,507
Youth Hockey Revenue	0	0	0	915	17,095	36,000	-18,905	14,790	17,095	36,000	-18,905	15,235
Learn To Skate Revenue	5,735	4,500	1,235	6,460	41,821	30,000	11,821	35,825	41,821	36,000	5,821	41,371
Learn To Play Hockey Revenue	375	750	-375	0	1,900	4,500	-2,600	2,715	1,900	5,000	-3,100	2,715
Contract Ice Revenue	30,545	54,000	-23,455	53,910	234,768	296,000	-61,232	280,495	234,768	405,000	-170,232	392,265
Hockey Equipment Rental	0	0	0	125	213	0	213	415	213	0	213	415
Drop In Hockey	4,575	2,500	2,075	3,089	33,799	28,000	5,799	28,980	33,799	34,000	-201	35,959
Figure Skating Revenue	6,165	3,000	3,165	4,976	53,113	29,000	24,113	39,157	53,113	35,000	18,113	53,307
Private Lesson Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Birthday Party Revenue	606	500	106	850	4,652	6,500	-1,848	2,855	4,652	8,000	-3,348	4,249
Skipjacks Revenue	0	3,750	-3,750	16,455	41,877	37,500	4,377	71,725	41,877	45,000	-3,123	93,584
Vending Revenue	95	400	-305	81	1,712	4,150	-2,438	1,771	1,712	5,000	-3,288	1,821
Room Rental	1,450	0	1,450	2,620	21,504	6,000	15,504	9,395	21,504	8,000	13,504	11,280
Skate Rental	735	2,000	-1,265	756	10,322	13,500	-3,178	12,831	10,322	21,000	-10,678	21,961
Hockey Tournament Revenue	0	0	0	0	50,200	64,000	-13,800	83,033	50,200	64,000	-13,800	83,033
Group Admission	0	85	-85	0	815	850	-35	444	815	1,000	-185	444
Other Revenue	160	500	-340	430	1,710	5,000	-3,290	2,774	1,710	6,000	-4,290	4,345
Sponsorship Revenue	0	2,500	-2,500	0	34,105	25,000	9,105	24,375	34,105	30,000	4,105	21,350
Concessions Revenue	0	2,000	-2,000	0	102	20,000	-19,898	9,303	102	24,000	-23,898	9,303
Rent Revenue	4,516	4,750	-234	10,608	49,543	47,500	2,043	62,264	49,543	57,000	-7,457	74,346
Miscellaneous Revenue	64	0	64	236	12,667	0	12,667	311	12,667	0	12,667	436
<b>Total Revenue</b>	<b>99,089</b>	<b>92,235</b>	<b>6,854</b>	<b>137,300</b>	<b>710,669</b>	<b>778,500</b>	<b>-67,831</b>	<b>808,269</b>	<b>710,669</b>	<b>997,000</b>	<b>-286,331</b>	<b>1,030,609</b>
<b>COST OF GOOD SOLD:</b>												
Public Skating	0	0	0	0	0	1,200	1,200	0	0	2,000	2,000	411
Adult Hockey League	150	2,000	1,850	1,875	10,971	19,000	8,029	16,891	10,971	25,000	14,029	21,141
Youth Hockey League	0	0	0	0	0	3,500	3,500	0	0	3,500	3,500	0
Learn To Skate	0	150	150	0	260	1,200	940	155	260	1,500	1,240	155
Birthday Parties	36	100	64	0	324	1,000	676	638	324	1,500	1,176	661
Skate & Equipment	0	250	250	0	0	2,000	2,000	16,113	0	2,500	2,500	16,113
Hockey Tournament	0	0	0	0	0	0	0	18,300	0	0	0	18,300
Concessions	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Cost Of Good Sold</b>	<b>186</b>	<b>2,500</b>	<b>2,314</b>	<b>1,875</b>	<b>11,554</b>	<b>27,900</b>	<b>16,346</b>	<b>52,097</b>	<b>11,554</b>	<b>36,000</b>	<b>24,446</b>	<b>56,781</b>
<b>EXPENSES:</b>												
Payroll	23,055	26,000	2,945	23,502	233,926	242,000	8,074	245,497	233,926	295,000	61,074	291,110
Health Insurance	2,877	2,250	-627	2,658	31,491	22,500	-8,991	23,366	31,491	27,000	-4,491	28,682
Worker's Comp Insurance	1,700	2,000	300	2,000	17,000	20,000	3,000	20,000	17,000	24,000	7,000	24,000
Liability & Other Insurance	1,400	1,416	16	1,400	14,000	14,160	160	13,996	14,000	17,000	3,000	16,796
Equipment Rental	0	500	500	344	6,877	5,000	-1,877	7,533	6,877	6,000	-877	8,153
Building & Equipment Repairs	7,516	6,750	-766	812	70,658	67,500	-3,158	54,482	70,658	81,000	10,342	70,132
Service Contracts	441	625	184	76	9,867	6,250	-3,617	12,622	9,867	7,500	-2,367	15,876
Utilities	18,525	21,249	2,724	21,104	217,820	212,490	-5,330	216,770	217,820	255,000	37,180	255,101
Condenser Lease	0	0	0	0	23,606	0	-23,606	0	23,606	0	-23,606	0
Cleaning Supplies	1,843	1,041	-802	1,538	11,588	10,410	-1,178	10,433	11,588	12,500	912	11,654
Other Supplies	255	833	578	388	7,457	8,330	873	7,542	7,457	9,996	2,539	7,987
Advertising	0	666	666	0	4,741	6,660	1,919	5,450	4,741	8,000	3,259	5,300
Printing & Reproduction	0	208	208	0	318	2,080	1,762	1,850	318	2,500	2,182	1,935
Travel & Entertainment	0	0	0	0	33	500	467	88	33	500	467	880
Dues & Subscriptions	175	0	-175	470	2,668	1,875	-793	3,565	2,668	2,500	-168	5,830
Training & Seminars	0	0	0	0	0	750	750	0	0	1,000	1,000	0
Licenses & Permits	0	0	0	0	0	750	750	0	0	1,000	1,000	360
Management Fees	4,168	4,166	-2	4,168	52,424	41,660	-10,764	42,862	52,424	50,000	-2,424	51,197
Marketing Fees	1,250	1,166	-84	1,250	12,500	11,660	-840	12,500	12,500	14,000	1,500	15,000
Legal Fees	0	0	0	0	0	0	0	35	0	0	0	35
Payroll Taxes	1,986	2,500	514	2,210	22,088	25,000	2,912	25,030	22,088	30,000	7,912	29,203
Office Supplies	0	125	125	0	873	1,250	377	1,463	873	1,500	627	1,463
Telephone	1,205	666	-539	1,059	9,414	6,660	-2,754	8,192	9,414	8,000	-1,414	10,314
Web Hosting & Internet	180	250	100	150	900	2,500	1,600	1,456	900	3,000	2,100	1,756
Postage & Delivery	0	50	50	0	0	450	450	0	0	500	500	0
Bank Service Charges	0	417	417	0	2,855	4,669	1,814	4,068	2,855	5,503	2,648	4,391
Cash Discounts	7,872	3,000	-4,872	6,580	59,543	28,000	-31,543	42,689	59,543	35,000	-24,543	55,053
Depreciation	0	1,000	1,000	0	0	10,000	10,000	0	0	12,000	12,000	0
Finance Charges	0	50	50	0	0	500	500	515	0	600	600	1,740
Cash Over/Short	0	0	0	0	1,601	0	-1,601	-352	1,601	0	-1,601	-352
Local Taxes	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>74,417</b>	<b>76,928</b>	<b>2,511</b>	<b>69,688</b>	<b>814,247</b>	<b>753,604</b>	<b>-60,643</b>	<b>761,653</b>	<b>814,247</b>	<b>910,599</b>	<b>96,352</b>	<b>912,868</b>
<b>NET INC/LOSS BEFORE INTEREST</b>	<b>24,486</b>	<b>12,807</b>	<b>11,679</b>	<b>65,737</b>	<b>-115,132</b>	<b>-3,004</b>	<b>-112,128</b>	<b>-5,481</b>	<b>-115,132</b>	<b>50,401</b>	<b>-165,533</b>	<b>60,960</b>
Interest Income	0	0	0	0	1,234	0	1,234	1,058	1,234	0	1,234	1,593
Other Revenue	0	0	0	0	0	0	0	174	0	0	0	174
Other Expense	0	0	0	0	-160	0	-160	-15,395	-160	0	-160	-15,395
<b>NET INCOME/LOSS</b>	<b>24,486</b>	<b>12,807</b>	<b>11,679</b>	<b>65,737</b>	<b>-114,058</b>	<b>-3,004</b>	<b>-111,054</b>	<b>-19,645</b>	<b>-114,058</b>	<b>50,401</b>	<b>-164,459</b>	<b>47,331</b>

**YORK CITY ICE RINK**  
**STATEMENT OF CASH FLOWS**  
**October 31, 2019**

	March
<b>OPERATING ACTIVITIES:</b>	
Net Income (Loss)	24,486
Adjustments To Reconconcile Net Income To Net Cash Provided By Operations:	
Accounts Receivable	-41,033
Due To/From York Professional Baseball	45,687
Prepaid Expenses	2,164
Concessions Inventory	0
Accounts Payable	-24,216
Accrued Liabilities	10,606
Deferred Revenue - Adult League	2,819
Deferred Revenue - Adult Hockey Clinic	0
Deferred Revenue - Youth Hockey League	0
Deferred Revenue - Youth Hockey Clinic	0
Deferred Revenue - Learn to Skate	0
Deferred Revenue - Hockey Contract Ice	20,897
Deferred Revenue - Tournaments	0
Deferred Revenue - Coupons	711
Deferred Revenue - Debit Card	50
Deferred Revenue - Gift Certificates	40
Deferred Revenue - Concessions	0
Sales Tax Payable	0
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>42,212</b>
<b>INVESTING ACTIVITIES:</b>	
Sales Of Fixed Assets	0
Purchase Of Fixed Assets	0
Accumulated Depreciation	0
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>0</b>
<b>FINANCING ACTIVITIES:</b>	
Rink Sinking Fund	0
Retained Earnings	0
Funding From Owners	-21,000
Distribution To City Of York	0
Transferred From RMS 09-01-14	0
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>-21,000</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>21,212</b>
<b>BEGINNING CASH BALANCE</b>	<b>278,461</b>
<b>ENDING CASH BALANCE</b>	<b>299,673</b>