

# kiva York

## Community Backed Loans



### Step 1 - Application

Start a loan application.

Good applications have:

- A clear business story
- A great photo
- A strong online presence
- Submit application for review



### Step 2 (1-15 Days)

- Private fundraising period
- Gather 10-35 friends to each lend as little as \$25
- Prove your own community trusts you, before borrowing from the Kiva community



### Step 3 (1-30 Days)

- Public fundraising period
- Your application is live on Kiva's platform
- Visible to 1.7 million lenders from the global Kiva community



### Step 4 - Repayment

- Funds disbursed within 5 days of fully funding
- 1st repayment due 30 days after disbursement
- Regular monthly repayments thereafter



## More than a loan:

0% interest, loans up to \$10,000 | Terms up to 36 months | Gain exposure to 1.7 million potential customers and champions for your business | Connect with individual lenders looking at make a positive impact by supporting small businesses |

## A Kiva York borrower must

- Use the loan for a legal business
- Be at least 18 years old
- Not currently be in bankruptcy or foreclosure

## What loan size do I qualify for?

Kiva York looks at a variety of factors, including but not limited to the following: personal and business finances, online presence, character references, photo quality, and the quality of your loan description.



A \$5,000 Kiva loan helped S-Marie buy a commercial oven and farmer's market equipment for her Baltimore-based food-allergen-free bakery, Treats4Eats.



A \$7,500 Kiva loan helped Michael purchase portable cooking equipment and catering supplies for Roux Orleans Catering Company so he could bring cajun cooking to the masses in Pittsburgh, PA.

Here are some basic guidelines,  
and example loan sizes to  
determine what you might  
qualify for:

\$1,000

Pre-revenue business  
0-6 months in operation  
No online presence

\$2,000-\$5,000

Cash Flow Positive  
6 months - 2years in operation  
Basic online presence

\$6,000-\$10,000

Profitable or established business  
2 -10+ years in operation  
Strong online presence



To join the KIVA York Community, contact your Capital Access Managers:  
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york@local.kiva.org | [kiva.org/borrow/cityofyork](http://kiva.org/borrow/cityofyork)