Redevelopment Authority Board Agenda 101 S. George St. City Council Chambers February 16, 2022

About the RDA: The Redevelopment Authority of the City of York (RDA) is tasked with eliminating blighted properties in the City of York. The purpose of the RDA is to acquire and reposition properties for redevelopment so that they; 1) comply with building codes and are no longer a blighting influence in their neighborhoods, (b) become economic assets which contribute to the City's tax base and (c) advance the City's plan for the appropriate development and use of each neighborhood involved.

- I. Call to Order/Welcome
- **II. February Executive Session**
- **III. Public Comment**
- IV. Approval of Meeting Minutes

January 19, 2022

IV. Financial Report

RDA General Fund \$23,519.68

CDBG Balances: Demolition \$255,713.87

Acquisition \$45,343.38 Stabilization \$157,931.28

- V. Project Updates:
 - a. NWT RFID Responses tally
 - b. Penn Market RACP and Funding update

VI. Action Items:

a. <u>Northwest Triangle Option Agreement:</u> There was an open Request for Interested Developers to submit potential projects to be developed on the Northwest Triangle. Requests were accepted from December 10, 2021, through February 1, 2022.

Motion: Authorize staff to negotiate the terms of an option agreement to perform due diligence for the development of the contiguous parcels, known as the Northwest Triangle Redevelopment site, not to exceed 6 months.

b. <u>594-596 West Princess Street:</u> York-based company, Inch and Co. has submitted a proposal for property management services of RDA-owned parcel, 594-596 West Princess Street, which includes a first-floor community space, as well as two, second and third floor apartments.

Motion: Authorize staff to execute the rental property management agreement with Inch & Co. for the for 594-596 West Priciness Street.

c. Penn Market: Buchart Horn Design has submitted its contract for design services of Penn Market.

Motion: Accept the submitted proposal and enter into a contract for Design Development of Penn Market for the amount of \$121,500.00.

VII. Staff Report:

VIII. Chairman's Report

IX. Adjournment