

Council of the City of York, PA
Session 2022
Resolution No.

INTRODUCED BY: Edquina Washington

DATE: May 3, 2022

WHEREAS, the Dentsply International, Inc., property is known as “Dentsply College Avenue Campus” located on West College Avenue, City of York, PA currently owned by Dentsply International, Inc., The Dentist Supply Co of NY, Dentist Supply Co, and other affiliates of Dentsply-Sirona (the “Seller”) as identified in the 2022 Offering Memorandum issued by Cushman & Wakefield, U.S., Inc. comprising 30 parcels and totaling 17.38 acres, located at 400, 500, 570 and 600 West College Avenue, in the City of York is for sale; and

WHEREAS, the Seller is receiving offers on the property which are to be submitted by May 6, 2022 to Cushman & Wakefield, U.S., Inc.; and

WHEREAS, the property is valuable to the City of York because ownership and control of the property will allow the City of York to ensure that appropriate redevelopment and adaptive reuse occurs which best serves our citizens; and

WHEREAS, such purchase and redevelopment would be of benefit to the citizens of the City of York; and

WHEREAS, a Letter of Intent to purchase, if accepted by the Seller, will allow the Seller and the City of York to enter into negotiations of an Agreement of Sale; and

WHEREAS, a Letter of Intent to Purchase, if accepted by the Seller, will enable the City of York to receive specific information about the property and perform due diligence activities about the property,

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of York, Pennsylvania, authorizes the Mayor and Controller to execute and submit to the Seller a Letter of Intent to Purchase not to exceed \$4,000,000.

PASSED FINALLY:

YEAS: _____, _____, _____, _____, _____

NAYS: _____.

Sandie Walker, President of Council

ATTEST:

Dianna L. Thompson, City Clerk