

Deferred to the 10/4/22 meeting for consideration of passage.

Council of the City of York, PA
Session 2022
Resolution No. 108

*Amended

Introduced by: Edquina Washington

Date: September 28, 2022

A RESOLUTION

Authorizing submission of a Letter of Intent to Purchase the Dentsply West College Avenue Campus for \$4,000,000

WHEREAS, the property commonly known as the Dentsply West College Avenue Campus generally located at 400, 500, 570 and 600 West College Avenue in the City of York is for sale; and

WHEREAS, the property is valuable to the City of York because ownership and control of the property will allow the City of York to ensure that appropriate redevelopment and adaptive reuse occurs which best serves our citizens; and

WHEREAS, the Council of the City of York authorized the execution of a Letter of Intent to Purchase the property at their May 3, 2022 legislative meeting with the approval of [Resolution No. 57 of 2022](#); and

WHEREAS, the Seller has made edits to the submitted Letter of Intent to Purchase, which clarifies Buyer and Seller responsibilities, revises dates, and reduces the site from 30 parcels containing 17.38 acres to 28 parcels containing 17.29 acres; and

*WHEREAS, special counsel has reviewed the proposed Letter of Intent and suggests that an escrow agreement should be drafted and entered into simultaneously with the execution of the Letter of Intent, which escrow agreement will specify the mechanism for the return of the City's deposit; and

WHEREAS, a fully executed Letter of Intent to Purchase will allow the Seller and the City of York to enter into negotiations of an Agreement of Sale; and

WHEREAS, a fully executed Letter of Intent to Purchase will enable the City of York to receive specific information about the property and perform due diligence activities about the property,

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of York, Pennsylvania, authorizes the Mayor and Controller to execute and submit to the Seller a Letter of Intent to Purchase for \$4,000,000, *which shall be executed together with an escrow agreement drafted and approved by Special Counsel.

PASSED FINALLY:

BY THE FOLLOWING VOTE:

YEAS: _____, _____, _____, _____, _____

NAYS: _____, _____, _____, _____, _____

ATTEST:

Sandie Walker, President of Council

Dianna L. Thompson, City Clerk